

Profit and Loss

Jan - Feb 2011

Ordinary Income/Expense

Income			
Advertisement	50.00		
Donations	25.00		
Total Income		75.00	
Member Dues & Fees			
Membership Dues	973.00		
Membership Roster	40.00		
Total Member Dues & Fees		1,013.00	
Sale of Club Strikes		36.00	
Total Income			1,124.00
Expense			
Bank Service Charges & Fees		3.00	
Postage		108.96	
Overpaid Dues		18.00	
Convention Expenses			
Deposit	300.00		
Entertainment	4.75		
Total Convention Expenses		304.75	
Newsletter Expenses			
Postage	101.13		
Printing	280.20		
Total Newsletter Expenses		381.33	
Office Supplies			
Postage	50.80		
Supplies	135.73		
Total Office Supplies		186.53	
Telephone		46.66	
Total Expense			1,049.23
Net Ordinary Income			74.77

Balance Sheet

Feb 28, 2011

ASSETS

Current Assets			
Checking/Savings Wachovia-7084	20,795.25		
Undeposited Funds	478.00		
Total Current Assets		21,273.25	
Other Assets			
Deposit To Nevada	154.84		
Total Other Assets		154.84	
TOTAL ASSETS			21,428.09

LIABILITIES & EQUITY

Liabilities			
Current Liabilities			
Total Accounts Payable	-131.55		
Sales Tax Payable	40.64		
Total Current Liabilities		-90.91	
Total Liabilities		-90.91	
Equity			
Retained Earnings	21,444.23		
Net Income	74.77		
Total Equity		21,519.00	
TOTAL LIABILITIES & EQUITY			21,428.09